



ANNOUNCEMENT

Constitution of the Audit Committee

Oreokastron, 29.06.2021

"AS COMMERCIAL-INDUSTRIAL COMPANY OF COMPUTERS AND TOYS SA" ("Company") announces the following:

The Ordinary General Meeting of the year 2021, which took place on 25.6.2021, decided, among other things, that the Audit Committee of the Company is a committee of the Board of Directors, as it has been until today. It consists of four (4) non executive members of the Board, out of which three (3) are independent non-executive members of the Board. The Committee's term is three years, identical to the corresponding term of the Board. Its members are appointed by the Board. The Chairman of the Committee is independent and is appointed by its members. Furthermore, in the same General Meeting, in replacement of the resigned member of the Board and Chairman of the Audit Committee Mr. Petros Iakovou, it was decided to elect Mr. Michael Zarkadis as an independent non-executive member of the Board, after finding that he meets all the conditions of independence of Law 3016/2002 and Law 4706/2020. With its decision dated 25.6.2021, the BoD of the Company appointed Mr. Michael Zarkadis as a member of the Audit Committee, replacing the resigned Mr. Iakovos and until the end of his term, after finding that he fulfills all the conditions of article 44 of Law 4449/2017. In particular, Mr. Zarkadis holds a Bachelor's and Master's degree in Business Administration from the Athens University of Economics and Business and is a first class accountant. He served as a high-ranking financial and administrative executive, as well as a member of the Board of Directors of Greek and multinational commercial companies, including Companies in the toy industry. He also worked as an auditor for the auditing firm PWC. He is a co-founder and partner in a business consulting company. Due to the above, he has special knowledge of the commercial sector in which the Company operates and sufficient knowledge and experience in accounting.

Then, on the same day (25.6.2021), the Audit Committee of the Company met under its new composition and, following a vote between its members and a unanimous decision, it was constituted as follows:

1. Apostolos Petalas of Demetrios, independent non-executive member of the Board, Chairman of the Audit Committee.
2. Michael Zarkadis of Spyridon, independent non-executive member of the Board, member of the Audit Committee
3. Ioannis Apostolakos of Georgios, independent non-executive member of the Board, member of the Audit Committee
4. Theofilos Mehteridis son of Ioannis, non-executive member of the Board, member of the Audit Committee

The term of the Audit Committee, as defined by the General Meeting of 21.6.2019, has a three-year duration, expires on 21.06.2022, and is automatically extended until the convergence of the Annual Ordinary General Meeting of the year 2022, if it takes place after 21.06.2022.

In addition, it was decided by the Committee that the member who will be required to attend the meetings of the Committee concerning the approval of the financial statements, will be the Chairman of the Committee Mr. Apostolos Petalas, who has sufficient knowledge and experience in accounting.

The announcement is issued in the context of timely and complete information of the investing public.